

## Production Release for the Fourth Quarter and Year Ended 31 March 2013

**Goa, 10 April 2013:** Sesa Goa Limited (“SGL” or the “Company”) hereby announces its unaudited consolidated production release for the fourth quarter (“Q4”) and full year ended (“FY 2013”) 31 March 2013.

Iron ore operations continue to be affected by suspension of mining in Goa and Karnataka. At Karnataka, the matter for reopening of Category A and B mines has been heard by the Honourable Supreme Court, and the order has been reserved and is expected to be announced soon. Earlier a few Category A mines had been allowed to resume operations by the Court.

Regarding the suspension of mining in Goa, the Honourable Supreme Court is expected to fix the dates for initial hearings. In the meantime, the State Government and major miners including Sesa Goa, have filed their responses to the Central Empowered Committee report. Separately, we have filed an application to the Court seeking a stay on the suspension of mining and restrictions on ore transportation.

In Q4, production of pig iron and metallurgical coke were 75% and 48% higher at 104,000 tonnes and 94,000 tonnes, respectively, due to the new capacities commissioned in Q2 FY2013.

At our Liberia iron ore project, exploration activities are progressing well, and we remain on track to deliver the first shipment by end FY2014.

### Unaudited Consolidated Production & Sales Summary

Particulars (in million dry metric tonnes, or as stated)	Q4			Q3	Full Year		
	FY2013	FY2012	% change YoY	FY2013	FY2013	FY2012	% change YoY
<b>IRON ORE<sup>1</sup></b>							
<b>Sales</b>	0.0	5.2	(100%)	0.0	3.1	16.0	(80%)
Goa	0.0	4.9	(100%)	0.0	3.0	13.3	(77%)
Karnataka <sup>2</sup>	0.0	0.2	(94%)	0.0	0.1	2.7	(96%)
<b>Production of Saleable Ore</b>	0.0	4.9	(100%)	0.0	3.7	13.8	(73%)
Goa	0.0	4.9	(100%)	0.0	3.7	12.7	(71%)
Karnataka	0.0	0.0	-	0.0	0.0	1.0	(100%)
Production (‘000 tonnes)							
Pig Iron	104	59	75%	83	308	249	24%
Met Coke	94	64	48%	91	331	257	29%

1. Iron Ore sales include internal sales of Nil million tonnes in Q4 FY2013 vs. 0.10 million tonnes in Q4 FY2012 and 0.17 million tonnes in FY2013 vs. 0.30 million tonnes in FY2012.

2. Sales of iron ore from Karnataka were 0.01 million tonnes in Q4 FY2013 and 0.11 million tonnes in FY2013 through court sponsored e-auctions of inventory.

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**About Sesa**

Sesa is India's largest producer and exporter of iron ore in the private sector with operations in the states of Goa and Karnataka in India and a large integrated project site in Liberia, West Africa. Founded in 1954, for about 6 decades, Sesa has been involved in iron ore exploration, mining, beneficiation and exports. Sesa is a part of Vedanta Resources plc, the London-listed FTSE 100 diversified metals and mining major. Sesa also manufactures pig iron and metallurgical coke, with a 0.56 mtpa metallurgical coke plant and a 0.625 mtpa pig iron plant in Goa, and an associated 60 MW power plant.

**Disclaimer**

*This press release contains "forward-looking statements," i.e., statements related to future, not past, events and may be interpreted as 'forward looking statements' within the meaning of applicable laws and regulations. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements, by their nature, address matters that are, to different degrees, uncertain. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the company's operations include a downtrend in the steel, pig iron & met coke industry – global or domestic or both, significant changes in political, economic, business, competitive or regulatory environment in India or key markets abroad and from numerous other matters of national, regional & global scale including but not limited to natural calamity, tax laws, litigations, Government policies & regulations, fluctuations in interest and or exchange rates of Indian Rupee, etc. Any forward-looking information in this press release has been prepared on the basis of a number of assumptions, which may prove to be incorrect. This press release should not be relied upon as a recommendation or forecast by Sesa Goa Limited. The views expressed herein may contain information derived from publicly available sources that have not been independently verified; no representation or warranty is made as to the accuracy, completeness or reliability of this information. We do not undertake to update our forward-looking statements.*